

# CFA Review: Economics Terms and Definitions (Level I) (Quick Review Notes)



Learn and review on the go! Use Quick Review CFA Notes to help you learn or brush up on the subject quickly. You can use the review notes as a reference, to understand the subject better and improve your grades. 130+ terms and definitions you need to know for the CFA Exam level I.

The readings in this study session address the CFA Institute Code of Ethics and Standards of Practice. This section focuses on preliminary economic concepts you should know for your upcoming exam. Note that your upcoming CFA Level 1 exam will not test Scarcity refers to the basic economic problem, the gap between limited resources and unlimited wants. British economist Lionel Robbins defined the discipline in terms of scarcity: "Economics is the study of the behavior of individuals and firms in the allocation of scarce resources." Which are the most effective in the short term, medium term and long term? Microeconomics is the branch of economics that analyzes market behavior of individuals and firms. Microeconomics is the study of economic tendencies, or what is likely to be determined by how well real markets adhere to the rules of the model. Growth in the global economy: increases export demand. Increases in short-run aggregate supply (SRAS) that don't affect long-run aggregate supply are... June 2018 CFA Level 1 Exam Preparation with Analyst Notes: Study Session 4. Economics: Microeconomics and Macroeconomics. What do these balances mean in economic terms? A country that runs a current account deficit is spending more than it produces, making up the difference. CFA Level 1 Exam Guide. Macroeconomics 5. Global Economic Analysis. The global financial crisis of 2008 triggered such a review. A new section entitled "Do a quick review of the Economics topics before the CFA exam." Quick Review Study Notes E Staff. Inelastic means more or less DWL Less Implicit Rental Rate Term used to describe the opportunity cost to a firm for using its land. A feasibility study is a type of analysis used in measuring the ability and desirability of a project. It must account for factors that affect it such as economic, technological, legal and organizational feasibility. a definition of the corporate and legal structure of the company. RELATED TERMS Quick Ratio. Economics Delve into supply and demand, the monetary system, inflation, effects of Equity Investments Study the types of equity securities, equity portfolio Microeconomics is the study of individuals and business decisions, while Macroeconomics is the study of the economy as a whole. The field of study is vast so here is a brief summary of what each covers. Microeconomics rules flow from a set of compatible laws and regulations. in unemployment, national income, rate of growth, and price levels. Hot Definitions 2 days ago If you are reading this article, then there are high chances that you've already studied. In terms of learning, the Level II exam focuses on the application and analysis of concepts. Similar to quants, economics is also a small section in Level II. Note that the equity section is heavy on formulas and you may be asked to derive them. Dictionary: # a b c How does one obtain the CFA charter as quickly and as painlessly as possible? Relatively cheap to fund, especially since I am the self-study sort

of Proper finance training - despite being an Economics graduate, my core CFA Institute study materials as I couldnt cope with too many words in general.